

RESOLUTION NO. 3530

A RESOLUTION TO PROVIDE TRANSFER FUNDS FROM WATER DEPOSIT RESTRICTED ACCOUNT TO GENERAL FUND

WHEREAS, The Red Lodge City Charter provides for the exercise of self-government powers; and

WHEREAS, The City of Red Lodge has required a deposit for utility services prior to connection of services and has accumulated unclaimed deposits over many years in the Water Deposits Restricted Account; and

WHEREAS, The City Council of the City of Red Lodge desires to assist the Red Lodge Carnegie Library with the shortfall of funds to hire a temporary employee; and

WHEREAS, The City Council of Red Lodge agreed in a work session to utilize the Reserve Account to offer immediate assistance of \$6,000.00 and replenish the Reserve Account with \$15,000.00 from the Water Deposits Restricted Account; and

WHEREAS, There is currently \$15,000.00 of unclaimed water/sewer deposits in Water Deposits Restricted account whose owners cannot be ascertained; and

WHEREAS, Due to the inability to ascertain the owner's names and/or addresses due to the age of the deposits, the City of Red Lodge has communicated with the auditors and city attorney regarding the use of the excess funds; and

WHEREAS, The City Council desires to transfer the \$15,000.00 from the Water Deposits Restricted Account to the Reserve Account to replenish the withdrawal from Reserves; and

NOW THEREFORE BE IT RESOLVED by the City Council:

That the City Clerk of Red Lodge shall deposit \$15,000.00 from the Water Deposits Restricted Account into the General Fund Reserve Account to replace the money deposited into the Red Lodge Carnegie Library budget.


PASSED AND APPROVED BY THE RED LODGE CITY COUNCIL on this 10th day of September, 2019.

City of Red Lodge:



William Larson, Mayor

Attest:



Loni Hanson, City Clerk



Rebecca Narmore, City Attorney