

RESORT TAX

- Resort Tax is a tax of 3% collected by the businesses within the City's limits on qualifying purchases.
- This special tax is used towards property tax relief for City residents and also generates funds to use towards Maintenance and Capital Improvements throughout the City.
- Voted in by the people, tax collections started in January 1998

RESORT TAX

Where does the money go?

5%

Back to Businesses

- The business of Red Lodge keep 5% to help alleviate the duty of collecting.
- Puts money back into our local economy through our local businesses.

15%

Tax Reduction

- 15% is transferred to the General Fund and City residents see this through a reduction of mills on their property taxes.
- This tax has allowed the City to lower mill levies for the residents, rather than increase them.

1%

Administration

- 1% is transferred to the General Fund to offset the expenses of administering the tax. This expense include the printing of forms provided for the businesses to remit taxes and the costs for receiving and accounting for the tax.

79%

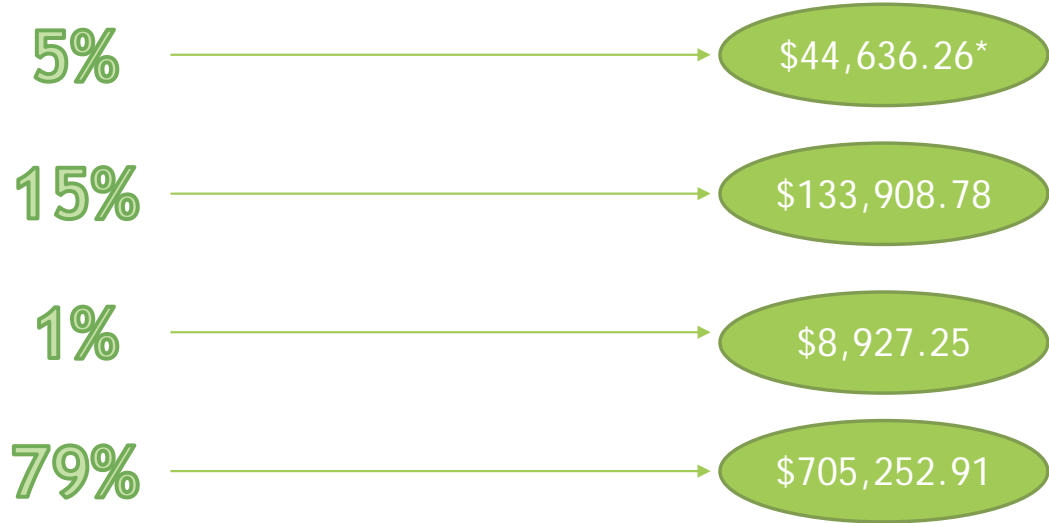
Capital Improvements

- The remaining amount is used towards Capital Improvements to streets, alleys, roads, municipal water system, municipal sewer system, emergency services, and parks and recreational facilities.

RESORT TAX

Know the numbers

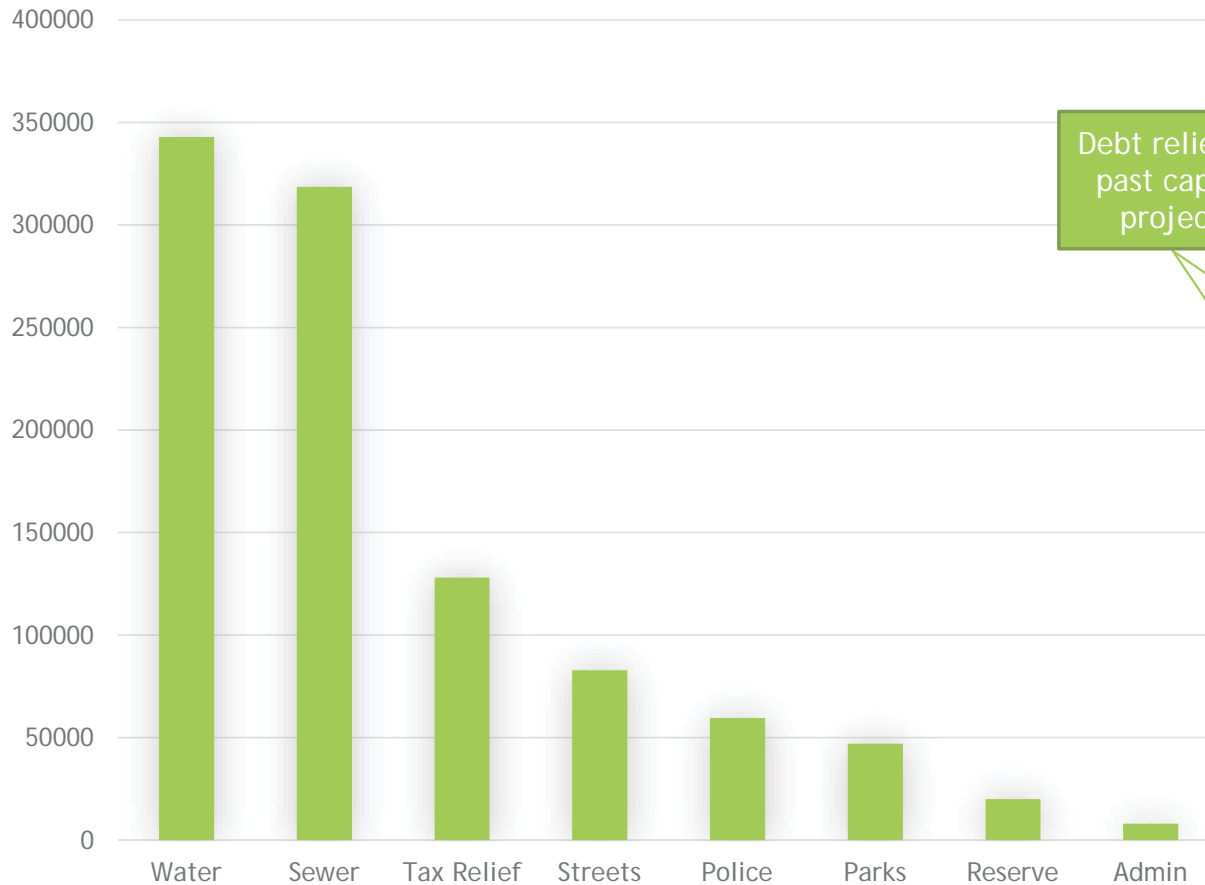
FY 2018-2019	
Budget	Collected YTD (May 2019)
\$801,000.00	\$848,746.92



*Not included in the net amount collected. 5% is reduced directly from the gross taxable and kept by the reporting agency.

RESORT TAX

2018-2019 Budget



Debt relief for past capital projects

Fund	2018-2019 Request
Streets	
Plow Trucks Lease	\$ 72,800.00
Wayfinding Plan	\$ 5,000.00
White Ave Street Project	\$ 5,000.00
Total	\$ 82,800.00
Parks	
Future Pool Improvements	\$ 47,000.00
Total	\$ 47,000.00
Police	
MDT's/In-car Computers	\$ 5,000.00
Sheriff IMC	\$ 6,500.00
Vehicle Lease (3 yrs) *	\$ 48,000.00
Total	\$ 59,500.00
Water	
Transfer to Water	\$ 100,000.00
HAGGIN AVENUE PROJECT	\$ 242,964.00
Total	\$ 342,964.00
Sewer	
Transfer to Sewer	\$ 150,000.00
Jetter Truck Lease	\$ 68,567.00
Forcemain, Phase 2	\$ 100,000.00
Total	\$ 318,567.00
Transfers	
Transfer to General- Tax Relief	\$ 120,000.00
Transfer to General	\$ 8,000.00
Total	\$ 128,000.00
Reserve	\$ 20,000.00
Grand Total	\$ 998,831.00

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Capital Projects

