

**RESOLUTION NO. 3530**

**A RESOLUTION TO PROVIDE TRANSFER FUNDS FROM WATER DEPOSIT RESTRICTED ACCOUNT TO GENERAL FUND**

**WHEREAS**, The Red Lodge City Charter provides for the exercise of self-government powers; and

**WHEREAS**, The City of Red Lodge has required a deposit for utility services prior to connection of services and has accumulated unclaimed deposits over many years in the Water Deposits Restricted Account; and

**WHEREAS**, The City Council of the City of Red Lodge desires to assist the Red Lodge Carnegie Library with the shortfall of funds to hire a temporary employee; and

**WHEREAS**, The City Council of Red Lodge agreed in a work session to utilize the Reserve Account to offer immediate assistance of \$6,000.00 and replenish the Reserve Account with \$6,000.00 from the Water Deposits Restricted Account; and

**WHEREAS**, There is currently \$15,000.00 of unclaimed water/sewer deposits in Water Deposits Restricted account whose owners cannot be ascertained; and

**WHEREAS**, Due to the inability to ascertain the owner's names and/or addresses due to the age of the deposits, the City of Red Lodge has communicated with the auditors and city attorney regarding the use of the excess funds; and

**WHEREAS**, The City Council desires to transfer the \$6,000.00 from the Water Deposits Restricted Account to the Reserve Account to replenish the withdrawal from Reserves; and

**NOW THEREFORE BE IT RESOLVED** by the City Council:

That the City Clerk of Red Lodge shall deposit \$6,000.00 from the Water Deposits Restricted Account into the General Fund Reserve Account to replace the money deposited into the Red Lodge Carnegie Library budget.

**PASSED AND APPROVED BY THE RED LODGE CITY COUNCIL** on this \_\_\_\_ day of September, 2019.

City of Red Lodge:

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William Larson, Mayor

Attest:

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Loni Hanson, City Clerk

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Rebecca Narmore, City Attorney