

Red Lodge Cemetery District #8

March 22, 2016

REQUEST: Formation of a Cemetery District for the existing Red Lodge Cemetery.

PURPOSE: Creation of a funding source for the future and on-going operation and maintenance of the Red Lodge Cemetery.

NEED: The City has and currently operates in a deficit mode base upon existing revenue sources; and as such, utilizes General Fund monies for the cemetery. The City Council does not believe it can continue to fiscally support the cemetery in the current manner.

AREA: The proposed district boundary will consist of areas both within the City and the County; and will be more generally known as the Carbon County Election Districts 8-11 (See Attached Map).

REVENUE REQUIRED: \$67,525 annually.

FINANCING METHOD: 5 Mils ---- Anticipated to generate approximately \$67,525 annually.

EXPENSES: \$ 67,525

>Cemetery Operations Staff – 2 FTEs for 16 weeks @ 40 Hrs. / week @ \$15.50/Hr. = \$19,840/Yr.

>Irrigation Pump Electrical - \$3,250/Yr. (11Ac. +/- pumped from ditch 24/7 seasonal)

>Weed Control - \$2,500/Yr. (both Nuisance and Noxious)

>Road Grading, Road Base, and Snow Removal - \$4,500/Yr.

>Underground Sprinkler System with new Well - \$325,000 (15 Year Loan \$30,840 annually)

>Grass Mowers – Capital Replacement, 5 year cycle - \$950/Yr., Maintenance - \$750/Yr., Fuel - \$850/Yr.

>Unrestricted Reserve Fund - \$4,045 (approx. 6%)

ANNUAL DEFICIT: \$63,480 (without a district and revenue rate stream from 5 mils)

TAXPAYER IMPACT of 5 mils: \$100k Home: \$6.75/Yr. ----- \$200k Home: \$13.50/Yr.