

RESOLUTION No. 3441

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RED LODGE TO AUTHORIZE RELEASING ALL FUNDS FROM THE ESTATE OF GREGORY T. HARPER FUND # 1000-102060 TO THE RED LODGE PUBLIC SCHOOLS FOUNDATION FOR THE PURPOSE OF CONSTRUCTING AN AUDITORIUM.

WHEREAS, by and through his last Will and Testament, the Estate of Gregory T. Harper donated funds to the City of Red Lodge for the specific purpose of constructing an auditorium to be utilized by the City and School District #1; and

WHEREAS, the City Council has determined that pursuant to the donation provided through the Will and Testament of the Estate of Gregory T. Harper, the donated funds should be utilized for construction costs rather than planning and design costs to ensure the auditorium is actually constructed as intended and desired by the estate; and

WHEREAS, as of June 27, 2017, funds of approximately \$114,800 are being held in an interest earning account by the City; and

WHEREAS, the City Council has held the funds in such account until the Red Lodge Public Schools Foundation gathered additional funding through donation or otherwise to pay for a majority of the design and construction of the auditorium project; and

WHEREAS, the Red Lodge Public Schools Foundation has provided the City an estimated cost to design and construct the auditorium; and

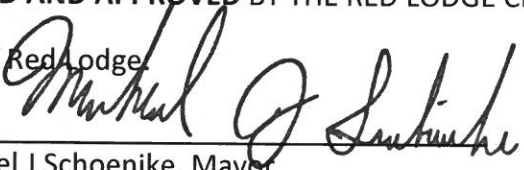
WHEREAS, the City has determined the Red Lodge Public Schools Foundation has secured the required 75% of the estimated cost to design and construct the auditorium.

NOW THEREFORE, BE IT RESOLVED, the City Council of the City of Red Lodge does hereby authorize the release of all funds donated by the Estate of Gregory T. Harper, including interest earned, to the Red Lodge Public Schools Foundation for the purpose of constructing an auditorium for the use by the City and School District #1.

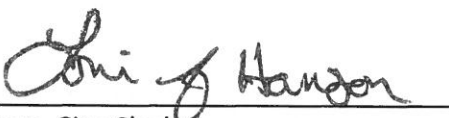
INTRODUCED, at a regular meeting of the City Council on June 27, 2017 by Council Member Maryvette Labrie.

PASSED AND APPROVED BY THE RED LODGE CITY COUNCIL on this 27th day of June 2017.

City of Red Lodge

By: 
Michael J Schoenike, Mayor

ATTEST:

By: 
Loni Hanson, City Clerk