

RESOLUTION # 3363

A RESOLUTION OF THE CITY COUNCIL PLEDGING DONATED FUNDS TO THE RED LODGE PUBLIC SCHOOLS FOUNDATION FOR THE PURPOSE OF CONSTRUCTING AN AUDITORIUM.

WHEREAS, by and through his last Will and Testament, the Estate of Gregory T. Harper donated funds to the City of Red Lodge for the specific purpose of constructing an auditorium to be utilized by the City and School District #1; and

WHEREAS, the City Council has determined that pursuant to the donation provided through the Will and Testament of the Estate of Gregory T. Harper, the donated funds should be utilized for construction costs rather than planning and design costs to ensure the auditorium is actually constructed as intended and desired by the estate; and

WHEREAS, as of November 14, 2013, funds of approximately \$112,000 are being held in an interest earning account by the City; and

WHEREAS, the City Council intends to hold the funds in such account until the Red Lodge Public Schools Foundation gathers additional funding through donation or otherwise to pay for a majority of the design and construction of the auditorium project.

NOW THEREFORE, BE IT RESOLVED, the City Council hereby pledges all funds donated by the Estate of Gregory T. Harper to the Red Lodge Public Schools Foundation for the purpose of constructing a performing arts auditorium for the use by the City and School District #1; and

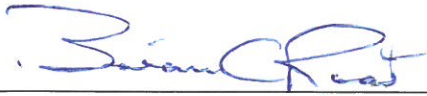
BE IT FURTHER RESOLVED, the Red Lodge Public Schools Foundation shall provide the City an estimated cost to design and construct the auditorium; and

BE IT FURTHER RESOLVED, the City shall release the funds to the Red Lodge Public Schools Foundation once 75% of the estimated cost to design and construct the auditorium are secured; and

FINALLY, BE IT RESOLVED, the pledge authorized through this Resolution shall continue for a period of two years and shall expire on December 10, 2015 if the Red Lodge Public Schools Foundation fails to raise the requisite 75% of the design and construction funds. The City Council may renew or extend the pledge through further Resolution.

Approved by the City Council of the City of Red Lodge, Montana, this 10th of December 2013.

The City of Red Lodge.

By: 
Brian C. Roat, Mayor

ATTEST:

By: 
Debbie Tomicich, City Clerk