

RESOLUTION NO. 3305

RED LODGE CITY COUNCIL

A Resolution by the City Council of the City of Red Lodge to Establish a Policy Setting the Minimum Value at Which Purchased Items Become Fixed Assets for Depreciation and Replacement Purposes.

WHEREAS, the necessity of establishing and updating of Fixed Assets has become apparent; and

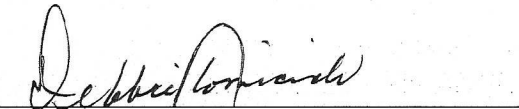
WHEREAS, the City Auditors have suggested setting a policy for determining which items are depreciated as Fixed Assets; and

WHEREAS, the suggested minimum limit is items with a total value in excess of Five Thousand Dollars (\$5,000.00) and a lifespan of five (5) years or more,

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Red Lodge, Montana, that the above suggested limit be set and used for the purpose of Depreciation and Replacement of Fixed Assets.



City of Red Lodge
Brian C. Roat, Mayor



Debbie Tomicich, City Clerk