

RESOLUTION NO. 3260

A RESOLUTION OF THE CITY OF RED LODGE, MONTANA APPROVING AND ADOPTING THE PRELIMINARY BUDGET FOR FISCAL YEAR 2008-2009, AS PROPOSED BY THE RED LODGE CITY COUNCIL ON JULY 8, 2008.

WHEREAS, the Carbon County Assessor reported that the taxable valuation of the City of Red Lodge for Fiscal Year 2007-2008 is \$5,199,850, and

WHEREAS, the City Council adopted the Preliminary Budget for Fiscal Year 2008-2009 and there were no protests to the adoption of the Preliminary Budget at a public hearing held on July 8, 2008, at 6:30 p.m.

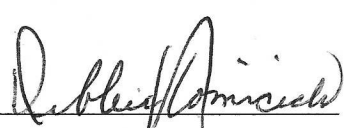
NOW THEREFORE, BE IT RESOLVED that the following Preliminary Budget for Fiscal Year 2008-2009 is hereby adopted knowing changes will be made when the City receives the taxable valuation for the Fiscal Year 2008-2009 from the Carbon County Assessor and the total mill levy set at 157.23 until it is known what the taxable valuation will be.

Fund Name	Total Requirement	Non-Tax Resources	Property Tax Revenue	Mills
1000 General	2,368,545	1,864,420	504,125	96.95
2190 Comp. Ins.	97,547	41,909	55,638	10.70
2370 Fire Retire	36,005	12,086	23,919	4.60
2371 Health Ins.	186,595	30,600	155,995	30.00
2372 PERS	55,023	33,600	21,423	4.12
2375 Police Retire	51,271	26,000	25,271	4.86
3020 Fire Truck Levy	31,495	296	31,199	6.00
2100 Resort Tax	1,268,346	1,267,246		
2220 Library	107,542	107,361		
2396 CDBG/HOME	58,086	57,983		
2500 RSID#8		1,908	1,908		
2820 Gas Tax	124,363	124,363		
2956 ISTEPA	2,002	2,002		
4030 Capt. Proj.	961,163	511,163		
5210 Water Opert.	6,145,365	6,154,760		
5310 Sewer Opert.	1,745,033	1,745,033		
5410 Solid Waste	399,199	399,199		
7010 Ceme. Trust	101,851	101,851		
7050 Dance Pavilion	1,014	1,014		
Total	13,742,353	12,924,783	817,570	157.23

PASSED and APPROVED by the City Council and approved by the Mayor on this 22nd day of July 2008.

ATTEST:

Clerk





Mayor