

**Resolution No. 3252 – Loan – Water System Revenue Bond Series
RESOLUTION NO. 3252**

RESOLUTION RELATING TO AMENDED AND RESTATED \$1,305,944 WATER SYSTEM REVENUE BOND, SERIES 1998, \$990,397 WATER SYSTEM REVENUE REFUNDING BOND, SERIES 2008, \$4,304,715 WATER SYSTEM REVENUE BOND, SERIES 200_ ; AND A \$4,304,715 WATER SYSTEM REVENUE BOND ANTICIPATION NOTE TO BE ISSUED IN ANTICIPATION THEREOF; AUTHORIZING THE ISSUANCE AND FIXING THE TERMS AND CONDITIONS THEREOF AND CREATING SPECIAL FUNDS AND ACCOUNTS AND PLEDGING CERTAIN REVENUES AS SECURITY THEREFOR; AND AMENDING, RESTATING AND SUPPLEMENTING RESOLUTION NO. 3097.

The City Attorney has reviewed this loan resolution. He stated a few changes he would like to see incorporated but overall the resolution is fine with him. The resolution will be sent back to Dorsey & Whitney, the City's bond counsel, so the changes can be reviewed by them and made to the document.

Motion by Mahan, second by Stauffer to approve Resolution No. 3252, Loan Water System Revenue Bond Series on the condition that the changes by Sam Painter, City Attorney, are incorporated. On roll call vote all Aldermen present voted "Aye." Motion carried.